

**EBITDA increased 17% versus 2Q14, reaching a 48.5% margin.**

## Highlights\*

2Q 15 <sup>(1)</sup>	YTD 2Q15 <sup>(2)</sup>
Revenues amounted to \$640 million	Revenues amounted to \$1,261 million
Expenses increased 6.3%	Expenses increased 6.2%
Operating margin was 46.1%	Operating margin was 46.1%
EBIDTA increased 17.2%	EBIDTA declined 18.7%
EBIDTA margin was 48.4%	EBIDTA margin was of 48.5%
Net income totaled \$190 million	Net income totaled \$381 million <sup>(3)</sup>

(1) All figures compared versus second quarter of 2014 and fully consolidate Indeval results.

(2) All figures compared versus 2014 results and fully consolidate Indeval results.

## Consolidated Results of the Second Quarter of 2015

(amounts in thousands of pesos)	2Q15	2Q14	Var.	Var. %
<b>Revenues</b>	<b>639,551</b>	<b>575,454</b>	<b>64,097</b>	<b>11.1%</b>
<b>Cash Equities</b>	<b>103,142</b>	<b>99,413</b>	<b>3,729</b>	<b>3.8%</b>
Cash equities trading- BMV	58,959	56,620	2,339	4.1%
Cash equities clearing- CCV	44,183	42,793	1,390	3.2%
<b>Derivatives</b>	<b>39,154</b>	<b>47,874</b>	<b>-8,720</b>	<b>-18.2%</b>
MexDer	19,187	21,816	-2,629	-12.0%
Derivatives trading	16,835	19,747	-2,912	-14.7%
MexDer data sales	2,352	2,069	283	13.7%
Derivatives Clearing- Asigna	19,967	26,058	-6,091	-23.4%
Derivatives Clearing	19,685	25,859	-6,174	-23.9%
Data Sales Asigna	282	199	83	41.8%
<b>OTC (SIF Icap)</b>	<b>112,845</b>	<b>100,302</b>	<b>12,543</b>	<b>12.5%</b>
OTC trading	111,751	99,400	12,351	12.4%
SIF Icap México	55,444	48,851	6,593	13.5%
SIF Icap Chile	56,307	50,549	5,758	11.4%
SIF Icap data sales	1,094	902	192	21.3%
<b>Issuers</b>	<b>137,930</b>	<b>126,159</b>	<b>11,771</b>	<b>9.3%</b>
Listing fees- BMV	16,743	14,342	2,401	16.7%
Maintenance Fee- BMV	121,187	111,817	9,370	8.4%
<b>Custody</b>	<b>136,212</b>	<b>122,622</b>	<b>13,590</b>	<b>11.1%</b>
Indeval	136,212	122,622	13,590	11.1%
<b>Information Services</b>	<b>85,014</b>	<b>65,575</b>	<b>19,439</b>	<b>29.6%</b>
Price Vendor- Valmer	34,538	25,072	9,466	37.8%
Data Sales	50,476	40,503	9,973	24.6%
<b>Others</b>	<b>25,254</b>	<b>13,509</b>	<b>11,745</b>	<b>86.9%</b>
Colocation	1,687	1,452	235	16.2%
Others	23,566	12,057	11,509	95.5%
<b>Expenses</b>	<b>344,965</b>	<b>324,652</b>	<b>20,313</b>	<b>6.3%</b>
Personnel	200,725	182,691	18,034	9.9%
Technology	56,214	48,777	7,437	15.2%
Depreciation	15,727	13,947	1,780	12.8%
Rent and Maintenance	13,590	15,450	-1,860	-12.0%
Consulting Fees	30,354	35,151	-4,797	-13.6%
SIF Icap Chile	2,500	9,547	-7,047	-73.8%
Legal fees	907	1,918	-1,011	-52.7%
Other fees	26,946	23,686	3,260	13.8%
CNBV Fees	6,345	5,569	776	13.9%
Other	22,010	23,067	-1,057	-4.6%
<b>Operating Income</b>	<b>294,586</b>	<b>250,802</b>	<b>43,784</b>	<b>17.5%</b>
<b>Operating Margin</b>	<b>46.1%</b>	<b>43.6%</b>	<b>248</b>	
Comprehensive Financing Income	8,826	17,577	-8,751	-49.8%
Interest Gain (Losses)	9,896	16,301	-6,405	-39.3%
Exchange gain (Losses)	-1,070	1,277	-2,347	-183.8%
Dividends	2,531	7,575	-5,044	-66.6%
<b>Income before Taxes and Minority Interests</b>	<b>305,944</b>	<b>275,955</b>	<b>29,989</b>	<b>10.9%</b>
Taxes	94,941	82,260	12,681	15.4%
Tax Rate	31.0%	29.8%	122	
Subsidiaries Results	1,292	1,739	-447	-25.7%
Minority Interests	-22,723	-11,496	-11,227	97.7%
<b>Net Income</b>	<b>189,572</b>	<b>183,938</b>	<b>5,634</b>	<b>3.1%</b>
<b>Net margin</b>	<b>29.6%</b>	<b>32.0%</b>	<b>-232</b>	
Depreciation and Amortization	15,727	13,947	1,780	12.8%
<b>EBITDA</b>	<b>310,313</b>	<b>264,749</b>	<b>45,564</b>	<b>17.2%</b>
EBIDTA Margin	48.5%	46.0%	251	
Number of Shares	592,989	592,989		
Earnings per Share	0.32	0.31		

## Consolidated Results as of June 30<sup>th</sup>, 2015

(amounts in thousands of pesos)	YTD 2Q15	YTD 2Q14	Var.	Var. %
<b>Revenues</b>	<b>1,260,539</b>	<b>1,127,661</b>	<b>132,878</b>	<b>11.8%</b>
<b>Cash Equities</b>	<b>214,482</b>	<b>199,335</b>	<b>15,147</b>	<b>7.6%</b>
Cash equities trading- BMV	122,743	112,347	10,396	9.3%
Cash equities clearing- CCV	91,739	86,988	4,751	5.5%
<b>Derivatives</b>	<b>78,378</b>	<b>89,525</b>	<b>-11,147</b>	<b>-12.5%</b>
MexDer	38,831	40,979	-2,148	-5.2%
<i>Derivatives trading</i>	34,116	36,792	-2,676	-7.3%
<i>MexDer data sales</i>	4,715	4,187	528	12.6%
Derivatives Clearing- Asigna	39,547	48,546	-8,999	-18.5%
<i>Derivatives Clearing</i>	39,113	48,347	-9,234	-19.1%
<i>Data Sales Asigna</i>	434	199	235	117.9%
<b>OTC (SIF Icap)</b>	<b>228,150</b>	<b>200,987</b>	<b>27,163</b>	<b>13.5%</b>
OTC trading	225,984	199,165	26,819	13.5%
<i>SIF Icap México</i>	108,144	94,996	13,148	13.8%
<i>SIF Icap Chile</i>	117,840	104,169	13,671	13.1%
SIF Icap data sales	2,166	1,822	344	18.9%
<b>Issuers</b>	<b>269,946</b>	<b>246,464</b>	<b>23,482</b>	<b>9.5%</b>
Listing fees- BMV	23,395	22,695	700	3.1%
Maintenance Fee- BMV	246,552	223,769	22,783	10.2%
<b>Custody</b>	<b>259,309</b>	<b>243,241</b>	<b>16,068</b>	<b>6.6%</b>
Indeval	259,309	243,241	16,068	6.6%
<b>Information Services</b>	<b>162,240</b>	<b>125,987</b>	<b>36,253</b>	<b>28.8%</b>
Price Vendor- Valmer	63,550	49,885	13,665	27.4%
Data Sales	98,690	76,102	22,588	29.7%
<b>Others</b>	<b>48,033</b>	<b>22,122</b>	<b>25,911</b>	<b>117.1%</b>
Colocation	3,748	3,079	669	21.7%
Others	44,285	19,043	25,242	132.6%
<b>Expenses</b>	<b>679,954</b>	<b>640,302</b>	<b>39,652</b>	<b>6.2%</b>
Personnel	400,311	363,374	36,937	10.2%
Technology	112,645	92,936	19,709	21.2%
Depreciation	31,189	28,067	3,122	11.1%
Rent and Maintenance	26,636	28,735	-2,099	-7.3%
Consulting Fees	60,585	73,219	-12,634	-17.3%
<i>SIF Icap Chile</i>	4,486	21,744	-17,258	-79.4%
<i>Legal fees</i>	3,943	4,611	-668	-14.5%
<i>Other consulting fees</i>	52,155	46,864	5,291	11.3%
CNBV Fees	13,169	11,860	1,309	11.0%
Other	35,419	42,111	-6,692	-15.9%
<b>Operating Income</b>	<b>580,584</b>	<b>487,359</b>	<b>93,225</b>	<b>19.1%</b>
<b>Operating Margin</b>	<b>46.1%</b>	<b>43.2%</b>	<b>284</b>	<b>284</b>
Comprehensive Financing Income	16,660	37,799	-21,139	-55.9%
Interest Gain (Losses)	20,065	38,864	-18,799	-48.4%
Exchange gain (Losses)	-3,405	-1,065	-2,340	219.8%
Dividends	3,286	8,139	-4,853	-59.6%
<b>Income before Taxes and Minority Interests</b>	<b>600,530</b>	<b>533,297</b>	<b>67,233</b>	<b>12.6%</b>
Taxes	178,171	156,654	21,517	13.7%
Tax Rate	29.7%	29.4%		29.4319
Subsidiaries Results	3,052	2,688	364	13.5%
Minority Interests	-44,321	-21,874	-22,447	102.6%
<b>Net Income</b>	<b>381,090</b>	<b>357,457</b>	<b>23,633</b>	<b>6.6%</b>
<b>Net Margin</b>	<b>30.2%</b>	<b>31.7%</b>	<b>-147</b>	<b>-147</b>
Depreciation and Amortization	31,189	28,067	3,122	11.1%
<b>EBITDA</b>	<b>611,773</b>	<b>515,426</b>	<b>96,347</b>	<b>18.7%</b>
<b>EBIDTA Margin</b>	<b>48.5%</b>	<b>45.7%</b>	<b>283</b>	<b>283</b>
Number of Shares	592,989	592,989		
Earnings per Share	0.64	0.60		

## Balance Sheet as of June 30<sup>th</sup>, 2015

	2Q15	Dec.2014	Nom. Var.	Var. %
<b>Total Assets</b>	<b>7,130</b>	<b>6,954</b>	<b>176</b>	<b>3%</b>
Cash & Investments	2,322	2,282	40	2%
Accounts Receivable	492	430	61	14%
<b>Current Assets</b>	<b>2,814</b>	<b>2,712</b>	<b>102</b>	<b>4%</b>
Other Account Receivables	-	4	-4	NA
Investments in Subsidiaries	15	14	0	2%
Other investments			0	NA
<b>Long Term Investments</b>	<b>15</b>	<b>18</b>	<b>-3</b>	<b>-19%</b>
<b>Fixed Assets</b>	<b>487</b>	<b>491</b>	<b>-5</b>	<b>-1%</b>
<b>Intangibles Assets</b>	<b>3,504</b>	<b>3,417</b>	<b>87</b>	<b>3%</b>
<b>Other Assets Long Term Assets</b>	<b>310</b>	<b>316</b>	<b>-5</b>	<b>-2%</b>
<b>Total Liabilities</b>	<b>1,665</b>	<b>1,358</b>	<b>307</b>	<b>23%</b>
Suppliers	32	31	1	4%
Bank loans			0	NA
Other interest bearing liabilities	7	16	-9	-55%
Other non-interest bearing liabilities	869	686	183	27%
<b>Current Liabilities</b>	<b>909</b>	<b>733</b>	<b>176</b>	<b>24%</b>
Bank loans	756	618	138	22%
Other Interest bearing liabilities	-	7	-7	NA
Non-Interest bearing liabilities			0	NA
<b>Long Term liabilities</b>	<b>756</b>	<b>624</b>	<b>132</b>	<b>21%</b>
<b>Deferred Liabilities</b>			<b>0</b>	<b>NA</b>
<b>Total Equity</b>	<b>5,465</b>	<b>5,596</b>	<b>-132</b>	<b>-2%</b>
Capital Stock	4,506	4,506	0	0%
Retained Earnings and Reserves	728	908	-180	-20%
Minority Interest	230	182	48	26%
<b>Total Liabilities and Shareholders' Equity</b>	<b>7,130</b>	<b>6,954</b>	<b>176</b>	<b>3%</b>

Amounts in million pesos

## Cash Flow Statement as of June 30<sup>th</sup>, 2015

<b>OPERATING ACTIVITIES</b>	<b>YTD Q2 2015</b>
<b>INCOME BEFORE TAXES</b>	<b>620.0</b>
Depreciation and amortization	31.2
Indeval flows	-16.4
Subsidiary results	-3.1
Reserves	1.0
<b>CASH FLOW FROM INCOME BEFORE TAXES</b>	<b>632.7</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	
Changes in working capital	14.9
Taxes paid	-167.7
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>479.8</b>
<b>INVESTMENT ACTIVITIES</b>	
Investment in fixed assets	-8.1
Dividends received	3.3
<b>CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITIES</b>	<b>475.0</b>
<b>FINANCING ACTIVITIES</b>	
Dividends paid	-569.0
Dividends paid to non-controlling share holder	-4.1
Bank Loan	138.5
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>40.3</b>
<b>CASH BALANCE AT BEGINNING OF PERIOD</b>	<b>2,281.9</b>
<b>CASH BALANCE AT END OF PERIOD</b>	<b>2,322.2</b>

*Amounts in millions of pesos*

**Mexico City, June 21<sup>st</sup>, 2015.** . Bolsa Mexicana de Valores, S.A.B. de C.V., (the Bolsa or the BMV+) (BMV: BOLSA A) today announced its results for the second quarter of 2015. All figures presented in this report are expressed in thousands of pesos, unless otherwise stated.

The income statements contained in this report reflect full consolidation of Indeval's operation, thus eliminating intercompany transaction and making the income statement more transparent and facilitating its analysis.

## Revenues

### 2Q15 Results

Bolsa's revenues were for the second quarter were 639.6 million pesos, 64.1 million or 11.1% above 2Q14. With the exception of Derivatives we had growth in all business lines. The strongest growth was observed in Information Services, +29.6%, SIF Icap, +12.5%, and Custody +11.1%.

### Revenue growth breakdown 2Q15

	Var	%
<b>Cash Equities</b>	<b>3,729</b>	<b>3.8%</b>
Cash equities trading- BMV	2,339	4.1%
Cash equities clearing- CCV	1,390	3.2%
<b>Derivatives</b>	<b>-8,720</b>	<b>-18.2%</b>
MexDer	-2,629	-12.0%
Asigna	-6,091	-23.4%
<b>OTC (SIF Icap)</b>	<b>12,543</b>	<b>12.5%</b>
<b>Issuers</b>	<b>11,771</b>	<b>9.3%</b>
Listing fees- BMV	2,401	16.7%
Maintenance Fee- BMV	9,370	8.4%
<b>Custody</b>	<b>13,590</b>	<b>11.1%</b>
<b>Information Services</b>	<b>19,439</b>	<b>29.6%</b>
Price Vendor- Valmer	9,466	37.8%
Data Sales	9,973	24.6%
<b>Others</b>	<b>11,745</b>	<b>86.9%</b>
<b><u>Total</u></b>	<b><u>64,097</u></b>	<b><u>11.1%</u></b>

### YTD 2Q15 Results

Bolsa's revenues in 2014 were 1,260.6 million, 11.8% more than the same 2014 period. This gain is broken down as follows:

#### **Revenue growth breakdown 2015**

	<b>Var</b>	<b>%</b>
<b>Cash Equities</b>	<b>15,147</b>	<b>7.6%</b>
Cash equities trading- BMV	10,396	9.3%
Cash equities clearing- CCV	4,751	5.5%
<b>Derivatives</b>	<b>-11,147</b>	<b>-12.5%</b>
MexDer	-2,148	-5.2%
Asigna	-8,999	-18.5%
<b>OTC (SIF Icap)</b>	<b>27,163</b>	<b>13.5%</b>
<b>Issuers</b>	<b>23,482</b>	<b>9.5%</b>
Listing fees- BMV	700	3.1%
Maintenance Fee- BMV	22,783	10.2%
<b>Custody</b>	<b>16,068</b>	<b>6.6%</b>
<b>Information Services</b>	<b>36,253</b>	<b>28.8%</b>
Price Vendor- Valmer	13,665	27.4%
Data Sales	22,588	29.7%
<b>Others</b>	<b>25,911</b>	<b>117.1%</b>
<b><u>Total</u></b>	<b><u>132,878</u></b>	<b><u>11.8%</u></b>

### **Cash Equities**

#### 2Q15 Results

Revenues from cash equities trading amounted 59.0 million, increasing 2.3 million, or 4.1%, when compared to 2Q14. This was mainly due to a higher daily average value traded for the quarter which increased from 11,966 million pesos during the second quarter of 2014 to 12,709 during 2015.

Further, cash equities clearing was 44.2 million, 1.4 million or 3.2% above last year's number as result of the due to the increase in the value traded, previously stated.

### YTD 2Q15 Results

Revenues from cash equity trading were 122.7 million, increasing 10.4 million, or 9.3%, from 2014. This reflects the higher average value traded, which grew from a daily average of 12,406 in 2014 to a daily average of 13,637 million during 2015. Further, the volume decreased 2.0% from 312 to 306 million shares daily during 2015.

Cash equities clearing revenues amounted to 91.7 million; that is 4.8 million, or 5.5%, more than last year, as result of the higher daily average value traded, as previously explained.

### **Derivatives**

#### 2Q15 Results

MexDer revenues totaled 19.2 million, decreasing 2.6 million or 12.0%, less than the second quarter of 2014. This is explained by lower trading in the US Dollar contract.

Regarding Asigna, revenues amounted 19.7 million, a decrease of 23.4%, due mainly to the lower trading in the US Dollar contract and a reduction in average margin deposits which fell 19% to 18,294 million.

#### YTD 2Q15 Results

MexDer revenues amounted to 38.8 million; this is 2.1 million or 5.2%, less than in the same period of 2014, due to a 50% decrease in US Dollar contract.

Asigna revenues for the period were 39.5 million; a reduction of 9.0 million or 18.5% versus the previous year, mainly due to lower trading mentioned above and the reduced margin deposit balance



## OTC Trading (SIF ICAP)

### 2Q15 Results

SIF Icap's revenues were 112.8 million, 12.5 million, or 12.5%, higher than the same period of 2014. This is explained by better performance both in Chile and in Mexico, mostly in the bond and interest rate swap desks.

### YTD 2Q15 Results

Year to date revenues amounted to 228.2 million pesos, a growth of 13.5%. As a result, of growth both in Mexico and in Chile mentioned above.

## Listing and Maintenance

### 2Q15 Results

Income from listing fees totaled 16.7 million, 2.4 million or 16.7% more than last year. This is due to more debt listing activity, both short and medium & long term which grew 7% and 50% respectively. Additionally had 2 equity listings and 1 Fibra during this quarter.

Equity Listing	
Company	Amount*
UNIFIN	3,606
GICSA	7,203

FIBRAs Listing	
FIBRA	Amount*
FIBRAHD	1,501

\* Amounts in billion pesos

Further, maintenance fees amounted 121.2 million higher in 9.4 million or 8.4% compared to the figure recorded in 2014.

### YTD 2Q15 Results

Cumulative listing fees were 23.4 million; this is 0.7 million, or 3.1% more than last year. This is explained by short term debt listings which grew 1%. During this first half of 2015 we had 89 medium & long term debt listing, this represents growth of 71% and will be reflected in future years' maintenance fees. Also we had 4 equity listings and 1 Fibra and 5 CKDs.

Maintenance revenues were 246.6 million, an increase of 22.8 million versus the amount registered in 2014.

## **Indeval**

### 2Q15 Results

Indeval revenues were 136.2 million; this is 13.6 million or 11.1% above the 2Q14. The growth is explained by the increase in the custody balance of equities and debt and extraordinary non-recurring fees for 8.1 million.

### YTD 2Q15 Results

Revenues were 498.6 million, an increase of 259.3 million and were 16.1 million or 6.6% above those of the same period of 2014. These results are also explained by increased custody balances and the extraordinary fees of this quarter.

## **Information & Data Sales**

### 2Q15 Results

Revenues were 85.0 million, higher than the same period last year by 29.6% explained by higher revenues in Valmer, of 37.8% from extraordinary valuations and operating risk assessments. On the other hand data sales grew 24.6% explained by the higher exchange rate and updating of our data bases.

### YTD 2Q15 Results

Data sales revenues were 162.2 million, an increase of 36.3 million or 28.8% when compared to the same period of 2014. This growth comes from Valmer in 13.7 million, and data sales in 22.6 million.

## Expenses

### 2Q15 Results

Expenses for the second quarter totaled 345.0 million, 20.3 or 6.3% more than in 2Q14. This growth is explained as follows:

- Personnel Expenses.- This quarter we had extraordinary expenses for 32 million due to flight sizing+ exercise. Going forward personnel expense should be between 175-180 million per quarter.
- Technology.- These are increasing 7.4 million or 15.2%; however they are in line with expenses registered in the previous quarter and with 2014 average.
- Fees.- We have a reduction in SIF Chile fees, this is explained by the corporate restructure in Chile. This decrease is offset in the minority interest+line.

### YTD 2Q15 Results

Expenses during the first half of 2015 were 6.2% higher than those of 2014 and amounted to 680 million. This is explained by a growth of 10.2% in personnel due to the annual increase in line with inflation at the beginning of the year and the head count flight sizing+ during the second quarter; by technology expenses which grew 19.7 million due to the even distribution throughout the year as total expenses are in line with total 2014 average and by lower SIF Chile fees for 17.3 million.

### Expense growth

	2Q15	2Q14	Var %	YTD 2Q15	YTD 2Q14	Var %
Personnel	200,725	182,691	9.9%	400,311	363,374	10.2%
Technology	56,214	48,777	15.2%	112,645	92,936	21.2%
Depreciation	15,727	13,947	12.8%	31,189	28,067	11.1%
Rent & maintenance	13,590	15,450	-12.0%	26,636	28,735	-7.3%
Consulting fees	30,354	35,151	-13.6%	60,585	73,219	-17.3%
CNBV	6,345	5,569	13.9%	13,169	11,860	11.0%
Other	22,010	23,067	-4.6%	35,419	42,111	-15.9%
<b>TOTAL EXPENSES</b>	<b>344,965</b>	<b>324,652</b>	<b>6.3%</b>	<b>679,954</b>	<b>640,302</b>	<b>6.2%</b>

## Operating Income

### 2Q15 Results

During this quarter operating income amounted to 294.6 million, growing 17.5% from 2Q14. Operating margin for the quarter was 46.1%, 248 basis points above the margin registered in the same year-ago period.

### YTD 2Q15 Results

Operating income amounted to 580.6 million, increasing 19.1% from last year. Operating margin was 46.1%, 284 b.p. above the margin registered last year.

### **EBITDA**

#### 2Q15 Results

EBITDA for the quarter was 17.2% from 2Q14, amounting to 310.3 million. EBITDA margin of 48.5% was 251 basis points higher than that registered in 2014.

#### YTD 2Q15 Results

EBITDA increased 18.7%, amounting to 611.8 million. EBITDA margin was 48.5%.

### **Comprehensive Financing Income**

#### 2Q15 Results

Comprehensive financing income was 8.8 million pesos, lower by 8.8 million to the figure recorded in 2014. This decrease was primarily due to interest expense from the INDEVAL loan and FX losses during the quarter.

#### YTD 2Q15 Results

Accumulated comprehensive financing income amounted to 16.7 million, and was 55.9%, or 21.2 million, below the amount registered during 2014, this also due to the interest expenses regarding Indeval's payment and FX losses during the year.

## **Taxes**

### 2Q15 Results

Taxes totaled 94.9 million and were 15.4% higher than the 2Q14. Effective tax rate for the quarter was 31.0%. The higher tax rate is due to a change in full year inflation rate.

### YTD 2Q15 Results

Taxes amounted to 178.2 million, and were 13.7% above those in 2014. The year to date tax rate was 29.7%.

## **Net Income**

### 2Q15 Results

Net income for the quarter was 189.6 million; and net margin for the quarter was 29.6.%

### YTD 2Q15 Results

Accumulated net income was 381.1 million, 6.6% over the one registered in 2014, net margin for 2015 was 30.2%.

## **Balance Sheet**

### Cash and Investments

As of June 30th, 2015, the amount of cash and investments totaled 2,322 million, which represented an increase of 40 million compared to the end of 2014. This is the net effect of net income, maintenance fees collected in advance and the dividend paid in May for 569 million.

### Accounts Receivable

Accounts receivables amounted to 492 million, and are 61 million above those in 4Q14.

### Investment in subsidiaries

This balance of 14 million represents investments in non-consolidated subsidiaries.

### Fixed Assets

Fixed assets amounted to 487 million, 5 million below the previous year end balance, mainly due to depreciation.

### Intangible Assets

Intangible assets amounted to 3,504 million, explained mainly by 3,224 million of goodwill, from which 2,221 million is from Indeval, 480 from Asigna and 523 from the cash equity central counterpart, CCV. There are also licenses and software development.

### Suppliers

The 32 million balance as of December 31, 2014 is 1 million over the previous year end balance.

### Bank Loans and other interest bearing liabilities

The account is broken down as follows:

#### Bank Loans and Other interest bearing liabilities

- Loan in US dollars payable in 4 annual installments with a 3% interest rate. Current balance, including accrued interest is around 0.5 million.
- Loan in Mexican pesos, with a term of up to 60 months after the last date available to dispose, not exceeding from 18 months and for an amount up to 1.2 billion pesos and an annual interest rate of TIIE + 90 basis points.
  - As of June 2015 the loan totaled 756 million pesos.

Other non-interest bearing liabilities

Other non-interest bearing liabilities amounted to 869 million, and were 183 million more than in 4Q14. This increase mostly explained by maintenance fees collected in advance.

Equity

Total shareholders equity amounted to 5,465 million, 132 million less than the previous year end balance. This amount reflects the net effect of the dividend paid and this year's earnings.

## OPERATING RESULTS

### Equities Trading

#### 2Q15 Results

The average daily value traded was 12,709 million pesos, an increase of 6% versus the second quarter of 2014. Furthermore, the average daily shares traded were 288 billion, 4% less than the same period in 2014. The global market %SIC+ accounted for 26% of the traded value during the second quarter of 2015.

#### Stock market operating highlights

	2Q15	2Q14	Var.%
<b>Total Market</b>			
Daily average value traded <sup>(1)</sup>	12,709	11,966	6%
Daily average volume <sup>(2)</sup>	288,308	300,893	-4%
<b>Main Market</b>			
Daily average value traded <sup>(1)</sup>	9,370	9,774	-4%
Daily average volume <sup>(2)</sup>	282,815	296,828	-5%
<b>SIC (International Quotation System)</b>			
Daily average value traded <sup>(1)</sup>	3,339	2,192	52%
Daily average volume <sup>(2)</sup>	5,493	4,065	35%

<sup>(1)</sup> Million pesos

<sup>(2)</sup> Thousand shares



### YTD 2Q15 Results

In the first semester of 2015, the daily average value traded was 13,637 million pesos, 10% higher than the same period of 2014, while the daily average volume was 305 million shares, a decrease of 2% compared to the same period in 2014. Additionally, on a year to date basis, the %SIC+ has represented 28% of the value traded.

#### Stock market operating highlights

	YTD 2Q15	YTD 2Q14	Var. %
<b>Total Market</b>			
Daily average value traded <sup>(1)</sup>	13,637	12,406	10%
Daily average volume <sup>(2)</sup>	305,783	312,412	-2%
<b>Main Market</b>			
Daily average value traded <sup>(1)</sup>	9,802	10,005	-2%
Daily average volume <sup>(2)</sup>	299,275	307,843	-3%
<b>SIC (International Quotation System)</b>			
Daily average value traded <sup>(1)</sup>	3,836	2,402	60%
Daily average volume <sup>(2)</sup>	6,508	4,569	42%

*(1) Million pesos*

*(2) Thousand shares*

## Derivatives Trading

### Futures

#### 4Q14 Results

The total volume of MexDer recorded a 49% decrease year over year, mainly due to the decrease in the Currencies futures trading.

#### Futures operating highlights <sup>(1)</sup>

	2Q15	2Q14	Var.%
IPC	4,292	3,725	15%
Mini IPC	1,486	0	NA
28-day TIIE (TE28)	26,102	38,565	-32%
91-day Cete (CE91)	0	0	NA
Currencies	34,171	92,359	-63%
Bonds	5,384	4,795	12%
Shares	48	203	-76%
Centrally Cleared Swap	6	0	NA
Swaps	0	0	NA
Tracks	0	0	NA
<b>TOTAL VOLUME</b>	<b>71,489</b>	<b>139,647</b>	<b>-49%</b>

(1) Daily average traded contracts

#### YTD 2Q15 Results

We registered an decrease of 35% in the total volume. This is mainly due to an decrease in the trading of the Currencies futures.

#### Futures operating highlights <sup>(1)</sup>

	YTD 2Q15	YTD 2Q14	Var.%
IPC	4,238	3,814	11%
Mini IPC	1,582	0	NA
28-day TIIE (TE28)	29,455	35,729	-18%
91-day Cete (CE91)	0	341	-100%
Currencies	34,592	69,313	-50%
Bonds	4,929	4,900	1%
Shares	49	249	-80%
Centrally Cleared Swap	10	7	50%
Swaps	0	0	NA
Tracks	0	0	NA
<b>TOTAL VOLUME</b>	<b>74,855</b>	<b>114,353</b>	<b>-35%</b>

(1) Daily average traded contracts

## Listing Activity

### Equity Listings

#### 2Q15 Results

During the second quarter two equity placements took place, UNIFIN and GICSA, both together for 10,809 million pesos. While in the same period of 2014, we had 1 equity placements for 6,900 million pesos.

#### Equity POs

	2Q15	2Q14	Var. %
New Issues	2	1	100%
Amount placed <sup>(1)</sup>	10,809	6,900	57%

*(1) In million pesos*

#### YTD 2Q15 Results

In the first semester of 2015, we have listed 4 public offerings for 15,469 million, compared with 1 equity listing during the same period in 2014 for 6,900 million pesos.

#### Equity POs

	YTD 2Q15	YTD 2Q14	Var. %
New Issues	4	1	300%
Amount placed <sup>(1)</sup>	15,469	6,900	124%

*(1) In million pesos*

### CKDs (Development Capital Certificates)

#### 2Q15 Results

In the second quarter of 2015 we had 4 CKDs listings: PRANACK 15 for \$113 million, PRANACK 15-2 for \$577 million, EXICK 14 for \$287 million and lastly F1CC for \$1,200 million, while last year we had 1 placement for 400 million pesos, which accounts for an increase of 300% in the number of listings and 444% in the amount.

#### CKDs

	2Q15	2Q14	Var. %
New Issues	4	1	300%
Amount placed <sup>(1)</sup>	2,177	400	444%

*(1) In million pesos*

### YTD 2Q15 Results

At the close of the first semester of 2015, 5 CKDs were placed for an amount of 2,834 million pesos, while during the same period of 2013 we had 1 CKD for an amount of 400 million pesos; which means an increase of 608% in the amount placed compared to 2014.

#### **CKDs**

	YTD 2Q15	YTD 2Q14	Var.%
New Issues	5	1	400%
Amount placed <sup>(1)</sup>	2,834	400	608%

*(1) In million pesos*

### **FIBRAs (REITs)**

#### 2Q15 Results

During the second quarter of the year we had 1 FIBRA listing from FIBRAHD for 1,501 million pesos, while during the same period of 2014, 21 placements were registered for 40,827 million pesos.

#### **FIBRAs**

	2Q15	2Q14	Var.%
New Issues	1	2	-50%
Amount placed <sup>(1)</sup>	1,501	40,827	-96%

*(1) In million pesos*

### 2014 Results

#### **FIBRAs**

	YTD 2Q15	YTD 2Q14	Var.%
New Issues	1	2	-50%
Amount placed <sup>(1)</sup>	1,501	40,827	-96%

*(1) In million pesos*

## Medium and Long Term Debt Listings

### 2Q15 Results

During the second quarter, 42 new medium and long term debt listing were placed for more than 55.7 billion pesos. These figures represent an increase in the number of listings of 50% and a 6% decrease in the amount raised, when compared with the same period last year.

<b>Medium &amp; long term debt</b>			
	<b>2Q15</b>	<b>2Q14</b>	<b>Var.%</b>
New listings	42	28	50%
Amount placed <sup>(1)</sup>	55,779	59,428	-6%
<i>(1) In million pesos</i>			

### YTD 2Q15 Results

At the close of the second quarter of the year, 89 medium and long term debt issues were placed for more than 127.1 billion pesos. These figures represent an increase of 71% in the number of listings and 31% in amount placed, when compared with the same period of 2014.

<b>Medium &amp; long term debt</b>			
	<b>YTD 2Q15</b>	<b>YTD 2Q14</b>	<b>Var.%</b>
New listings	89	52	71%
Amount placed <sup>(1)</sup>	127,125	96,840	31%
<i>(1) In million pesos</i>			

## Short Term Debt Listings

### 2Q15 Results

We had 210 new short-term listings, 7% more than in 2014, raising 61.1 billion or 9% more than the same period of last year.

<b>Short term debt</b>			
	<b>2Q15</b>	<b>2Q14</b>	<b>Var.%</b>
New listings	210	196	7%
Amount placed <sup>(1)</sup>	61,155	56,139	9%
<i>1) In million pesos</i>			

### YTD 2Q15 Results

In the first semester of 2015, 415 new short-term listings were issued, placing 110 billion pesos. This numbers represent an increase of 1% in the number of listings and a decrease of 8% in the amount placed, when compared with the same period of 2014.

<b>Short term debt</b>			
	<b>YTD 2Q15</b>	<b>YTD 2Q14</b>	<b>Var.%</b>
New listings	415	409	1%
Amount placed <sup>(1)</sup>	110,604	119,607	-8%
<i>(1) In million pesos</i>			

**Mexico City, Mexico, July 7<sup>th</sup>, 2015.** Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

***SECOND QUARTER 2015 EARNINGS  
RESULTS CONFERENCE CALL***

*To be held on:*

***Wednesday July 22<sup>nd</sup>, 2015***

***at 8:00 AM Mexico City Time (9:00 AM EST)***

*Hosted by:*

***Jose Oriol Bosch Par***

***CEO***

To participate in the conference call, please dial (720) 634-9935  
or toll free at (877) 751-2326, ten minutes prior to the scheduled time using  
**Confirmation Code: 81722218**

A replay of the call will be available on our website

[www.bmv.com.mx](http://www.bmv.com.mx)

in our Investor Relations section as of  
Thursday, July 23<sup>th</sup>, 2015

***The Bolsa Mexicana de Valores will report its earnings for the second quarter of 2015  
on Tuesday July 21<sup>st</sup>, after the close of the market.***

If you have not received the 2Q15 earnings release prior to the conference or if you have questions regarding this call, please contact Ramón Güemez, Tel +52 (55) 5342 9020 email [rguemez@grupobmv.com.mx](mailto:rguemez@grupobmv.com.mx)

## I . Operating Figures of the Stock Market

Domestic Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	2,840,585	2,817,566	3,558,372	3,174,380	3,457,121	3,194,062	3,432,222	3,328,694	3,150,141	3,533,677	2,773,483	3,480,565
Daily Average	129,118	148,293	177,919	158,719	164,625	152,098	149,227	158,509	150,007	153,638	145,973	165,741
Value Traded <sup>(1)</sup>	221,882	181,997	220,690	186,766	202,163	217,061	205,050	198,473	190,779	236,356	178,360	213,829
Daily Average <sup>(1)</sup>	10,086	9,579	11,035	9,338	9,627	10,336	8,915	9,451	9,085	10,276	9,387	10,182
Traded Volume <sup>(2)</sup>	6,669,809	5,819,539	6,971,972	5,896,253	6,158,508	6,348,591	6,016,227	5,674,266	6,243,301	7,182,147	5,403,033	6,548,742
Daily Average <sup>(2)</sup>	303,173	306,292	348,599	294,813	293,262	302,314	261,575	270,203	297,300	312,267	284,370	311,845

Domestic Market	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	3,442,507	3,338,491	4,278,298	3,575,689	3,760,359	4,023,473						
Daily Average	163,929	175,710	203,728	178,784	188,018	182,885						
Value Traded <sup>(1)</sup>	211,692	189,810	223,141	195,502	182,235	203,213						
Daily Average <sup>(1)</sup>	10,081	9,990	10,626	9,775	9,112	9,237						
Traded Volume <sup>(2)</sup>	6,521,777	6,077,262	6,677,300	5,756,828	5,571,489	6,206,219						
Daily Average <sup>(2)</sup>	310,561	319,856	317,967	287,841	278,574	282,101						

Global Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	24,523	19,192	23,637	24,997	24,886	27,530	29,146	29,929	30,850	44,689	25,210	30,722
Daily Average	1,115	1,010	1,182	1,250	1,185	1,311	1,267	1,425	1,469	1,943	1,327	1,463
Value Traded <sup>(1)</sup>	65,995	38,799	54,724	45,615	41,354	48,907	41,727	53,628	60,074	62,256	37,727	98,721
Daily Average <sup>(1)</sup>	3,000	2,042	2,736	2,281	1,969	2,329	1,814	2,554	2,861	2,707	1,986	4,701
Traded Volume <sup>(2)</sup>	122,302	85,637	101,970	96,079	70,478	85,483	74,359	111,121	123,423	122,649	76,061	115,376
Daily Average <sup>(2)</sup>	5,559	4,507	5,098	4,804	3,356	4,071	3,233	5,291	5,877	5,333	4,003	5,494

Global Market	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	39,107	38,043	39,599	40,565	37,218	39,566						
Daily Average	1,862	2,002	1,886	2,028	1,861	1,798						
Value Traded <sup>(1)</sup>	79,201	95,984	89,600	67,215	71,926	67,873						
Daily Average <sup>(1)</sup>	3,771	5,052	4,267	3,361	3,596	3,085						
Traded Volume <sup>(2)</sup>	142,824	171,569	145,512	113,144	119,162	108,230						
Daily Average <sup>(2)</sup>	6,801	9,030	6,929	5,657	5,958	4,920						

(1) Million pesos

(2) Thousand Shares

## II . Operating Figures of the Futures Market



Futuros	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	19,475	15,530	23,435	18,147	16,365	18,303	16,947	17,932	18,682	21,983	18,019	37,332
Volume <sup>(1)</sup>	1,910,735	1,301,373	2,195,233	2,730,476	2,875,040	3,052,577	1,480,156	4,340,352	1,409,838	2,615,744	2,872,481	2,443,293
Notional Value <sup>(2)</sup>	234,851	163,823	303,074	351,817	357,330	406,357	187,730	575,359	220,531	349,005	394,729	372,637
Open Interest <sup>(1)</sup>	4,789,900	4,626,502	4,491,030	4,402,420	4,171,248	4,547,767	4,371,800	4,450,778	4,254,184	4,147,263	3,886,839	3,342,744

Futuros	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	25,138	21,032	23,128	18,000	19,337	27,401						
Volume <sup>(1)</sup>	1,704,762	1,559,550	1,510,485	890,662	2,219,914	1,321,747						
Notional Value <sup>(2)</sup>	219,484	214,741	241,641	128,351	317,616	212,337						
Open Interest <sup>(1)</sup>	3,126,537	3,292,666	3,113,844	3,098,136	3,691,482	3,539,854						

#### Depósitos de margen

	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits <sup>(2)</sup>	22,396	22,471	23,219	22,651	21,080	24,015	26,498	29,840	30,253	30,593	30,693	21,258

	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits <sup>(2)</sup>	18,969	18,352	18,912	18,159	18,186	18,538						

(1) *Contracts*

(2) *Million pesos*

**II.a . Detailed Futures Market Activity**

	DOLLAR				EURO				IPC INDEX			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	852	842,458	112,250	837,155	16	4,550	828	400	17,976	50,936	21,291	49,803
Feb-14	610	683,348	91,035	776,003	20	5,180	946	1,080	14,557	37,691	15,080	51,154
Mar-14	868	1,254,085	166,568	816,277	28	9,590	1,756	610	21,997	149,602	58,538	44,616
Apr-14	947	1,987,936	260,413	951,401	30	7,440	1,349	850	16,673	53,679	21,853	44,418
May-14	839	1,868,473	243,349	761,017	17	5,550	994	500	14,821	39,828	16,663	45,317
Jun-14	1,033	1,850,813	240,799	1,078,850	18	6,050	1,075	1,350	16,656	137,416	58,678	47,195
Jul-14	579	668,507	87,518	1,130,934	13	5,080	898	130	15,812	52,236	22,934	48,481
Aug-14	1,204	3,856,612	509,273	1,341,267	2	310	54	180	16,282	48,581	21,760	47,392
Sep-14	718	861,162	114,273	1,255,897	13	4,150	711	150	17,448	135,013	61,878	41,705
Oct-14	1,053	1,802,786	244,375	1,368,655	17	4,454	770	180	20,060	63,444	27,929	40,764
Nov-14	917	2,397,064	328,014	1,159,108	16	9,430	1,616	2,250	14,394	49,386	21,952	43,562
Dec-14	1,277	1,782,362	255,283	774,632	25	7,610	1,357	1,060	30,991	158,870	66,219	29,933
Jan-15	498	606,722	89,210	649,253	6	1,440	251	490	20,925	61,416	25,759	26,992
Feb-15	352	735,375	110,250	642,564	34	9,000	1,534	380	16,267	59,471	25,613	30,260
Mar-15	489	782,950	120,098	645,105	4	759	124	379	19,071	134,241	58,685	29,989
Apr-15	416	351,692	53,509	620,161	18	4,516	760	2,395	14,521	52,821	23,733	33,779
May-15	641	1,244,555	190,863	788,518	19	3,543	608	428	15,224	72,647	32,651	32,061
Jun-15	692	498,743	77,559	616,387	66	15,561	2,713	3,324	23,333	140,644	63,068	28,519
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	3 YEAR BOND (M3)				10 YEAR BOND (M10)				20 YEAR BOND (M20)			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	5	33,000	3,315	0	58	7,047	631	24,570	78	11,356	893	30,807
Feb-14	6	39,400	3,986	0	33	5,457	490	27,804	76	15,597	1,244	31,651
Mar-14	7	47,100	4,776	0	55	38,305	3,464	19,222	92	72,367	5,869	31,992
Apr-14	6	38,100	3,873	100	19	1,602	146	18,642	72	24,405	1,969	28,466
May-14	6	32,500	3,311	0	23	1,768	165	18,842	142	27,101	2,269	29,276
Jun-14	5	31,200	3,205	0	7	8,320	780	8,583	68	20,703	1,742	26,373
Jul-14	10	54,500	5,576	100	6	266	25	8,716	38	4,900	412	26,373
Aug-14	3	6,900	707	0	5	11,481	1,089	0	29	27,377	2,309	20,673
Sep-14	0	0	0	0	1	100	9	100	15	1,213	101	245
Oct-14	0	0	0	0	1	100	9	0	3	265	22	280
Nov-14	0	0	0	0	0	0	0	0	2	280	23	0
Dec-14	0	0	0	0	2	8	1	8	0	0	0	0
Jan-15	0	0	0	0	4	104	10	100	0	0	0	0
Feb-15	0	0	0	0	5	100	9	0	0	0	0	0
Mar-15	5	9,000	898	0	0	0	0	0	0	0	0	0
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	28 DAY TIE				91 DAY CETE				AMERICA MOVIL (AXL)			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	465	924,688	92,182	3,804,810	4	33,000	3,271	33,000	0	0	0	0
Feb-14	201	501,000	49,942	3,710,655	4	9,000	892	20,000	2	600	1	0
Mar-14	233	578,000	57,624	3,564,422	0	0	0	0	3	1,000	1	0
Apr-14	200	588,000	58,623	3,340,602	0	0	0	0	0	0	0	0
May-14	242	860,000	85,737	3,297,978	0	0	0	0	3	1,000	1	0
Jun-14	261	943,001	94,036	3,362,137	0	0	0	0	0	0	0	0
Jul-14	178	658,000	65,628	3,131,566	0	0	0	0	0	0	0	0
Aug-14	166	320,010	31,918	2,983,996	0	0	0	0	0	0	0	0
Sep-14	149	321,000	32,014	2,902,712	0	0	0	0	0	0	0	0
Oct-14	202	683,175	68,138	2,675,310	0	0	0	0	0	0	0	0
Nov-14	105	293,254	29,249	2,616,121	0	0	0	0	0	0	0	0
Dec-14	165	360,300	35,934	2,473,956	1	5,000	496	5,000	0	0	0	0
Jan-15	281	943,408	94,094	2,374,994	0	0	0	5,000	0	0	0	0
Feb-15	222	637,680	63,589	2,533,652	0	0	0	5,000	0	0	0	0
Mar-15	183	423,550	42,239	2,368,236	0	0	0	0	0	0	0	0
Apr-15	122	368,000	36,695	2,350,810	0	0	0	0	0	0	0	0
May-15	203	710,300	70,769	2,760,102	0	0	0	0	0	0	0	0
Jun-15	113	540,000	53,833	2,858,078	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	10 YEAR CENTRALLY CLEARED SWAP				2 YEAR CENTRALLY CLEARED SWAP				MINI IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	0	0	0	400	0	0	0	0	0	0	0	0
Feb-14	0	0	0	400	0	0	0	0	0	0	0	0
Mar-14	2	800	800	400	0	0	0	0	0	0	0	0
Apr-14	0	0	0	400	0	0	0	0	0	0	0	0
May-14	0	0	0	400	0	0	0	0	0	0	0	0
Jun-14	0	0	0	400	0	0	0	0	0	0	0	0
Jul-14	0	0	0	400	0	0	0	0	0	0	0	0
Aug-14	0	0	0	400	0	0	0	0	0	0	0	0
Sep-14	6	800	848	400	0	0	0	0	0	0	0	0
Oct-14	0	0	0	400	0	0	0	0	385	4,354	388	1,366
Nov-14	0	0	0	400	0	0	0	0	2,407	30,293	2,695	1,601
Dec-14	0	0	0	400	0	0	0	0	4,583	58,532	4,948	1,187
Jan-15	0	0	0	400	0	0	0	0	3,110	36,568	3,074	4,260
Feb-15	0	0	0	400	0	0	0	0	3,737	35,960	3,092	5,725
Mar-15	2	800	800	400	0	0	0	0	2,647	30,003	2,617	2,681
Apr-15	0	0	0	400	0	0	0	0	2,472	26,266	2,359	5,131
May-15	0	0	0	400	0	0	0	0	2,748	30,096	2,707	6,034
Jun-15	1	400	400	0	0	0	0	0	2,757	35,753	3,211	4,145
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts  
(2) Millon pesos

	WALMEX				MY31				GMEXICO			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	0	0	0	0	0	0	0	0	6	1,100	5	3,350
Feb-14	2	400	1	400	0	0	0	0	8	900	4	3,650
Mar-14	3	1,000	3	600	0	0	0	0	17	13,000	52	5,850
Apr-14	3	300	1	300	0	0	0	0	7	700	3	5,750
May-14	3	300	1	0	0	0	0	0	3	1,200	5	4,550
Jun-14	0	0	0	0	0	0	0	0	6	9,100	39	4,550
Jul-14	0	0	0	0	0	0	0	0	6	700	3	4,250
Aug-14	0	0	0	0	7	22,769	2,579	22,269	3	2,250	11	2,500
Sep-14	0	0	0	0	28	2,900	322	22,269	6	3,500	16	1,500
Oct-14	0	0	0	0	40	4,500	504	22,969	0	0	0	1,500
Nov-14	0	0	0	0	34	48,438	5,428	23,969	0	0	0	1,500
Dec-14	0	0	0	0	48	6,400	720	23,669	2	3,000	13	1,500
Jan-15	0	0	0	0	48	5,100	601	24,869	0	0	0	1,500
Feb-15	0	0	0	0	69	10,100	1,183	24,269	0	0	0	1,500
Mar-15	0	0	0	0	123	13,600	1,558	21,869	2	3,000	14	1,500
Apr-15	0	0	0	0	64	6,600	761	22,669	0	0	0	1,500
May-15	0	0	0	0	28	2,800	314	22,669	1	1,500	7	0
Jun-15	0	0	0	0	38	3,800	421	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	5 YEAR BOND (M5)				30 YEAR BOND (M30)				DC24 BOND (DC24)			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan-14	0	0	0	0	15	2,600	186	5,605	0	0	0	0
Feb-14	0	0	0	0	11	2,800	202	3,705	0	0	0	0
Mar-14	0	0	0	0	10	4,938	361	1,405	120	25,446	3,261	5,636
Apr-14	0	0	0	0	3	964	71	1,405	187	27,350	3,517	10,086
May-14	0	0	0	0	6	1,400	108	1,405	260	35,920	4,725	11,963
Jun-14	0	0	0	0	7	1,600	126	1,405	242	44,374	5,876	16,924
Jul-14	0	0	0	0	11	2,000	160	1,405	294	33,967	4,576	19,445
Aug-14	0	0	0	0	16	4,610	368	2,410	215	39,452	5,290	29,691
Sep-14	0	0	0	0	14	1,805	143	1,405	282	76,695	10,212	26,301
Oct-14	0	0	0	0	1	100	8	1,505	221	52,566	6,861	32,834
Nov-14	0	0	0	0	5	500	39	1,405	139	43,836	5,714	35,423
Dec-14	0	0	0	0	22	6,105	491	3,200	216	55,106	7,175	26,699
Jan-15	0	0	0	0	30	6,100	528	1,700	236	43,904	5,956	35,479
Feb-15	0	0	0	0	26	3,700	315	1,800	320	68,164	9,155	45,616
Mar-15	0	0	0	0	13	2,720	224	0	589	109,862	14,386	42,185
Apr-15	0	0	0	0	3	205	17	205	384	80,562	10,518	59,586
May-15	0	0	0	0	1	200	16	405	471	152,773	19,677	79,365
Jun-15	0	0	0	0	1	5	0	0	400	86,841	11,131	29,401
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts  
(2) Millionpesos

### III . Operating Figures of the Options Market

Opciones	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	164	684	283	267	466	255	278	559	363	338	661	1,351
Volume <sup>(1)</sup>	7,668	35,032	27,532	20,430	22,929	13,199	86,551	130,050	31,786	183,361	60,313	64,323
Notional Value <sup>(2)</sup>	823	1,991	1,790	1,104	2,108	900	1,011	2,197	2,398	2,322	2,579	8,909
Open Interest <sup>(1)</sup>	24,997	55,827	31,577	50,933	71,733	46,051	132,016	250,539	249,816	423,472	469,583	409,065

Opciones	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	1,013	1,138	739	451	1,202	557						
Volume <sup>(1)</sup>	29,515	34,848	36,745	8,966	36,692	63,336						
Notional Value <sup>(2)</sup>	2,126	4,489	4,876	2,481	6,400	8,446						
Open Interest <sup>(1)</sup>	435,051	456,115	329,821	245,750	278,822	60,756						

(1) *Contracts*

(2) *Million pesos*



## III.a . Detalle del Mercado de Opciones

	IPC INDEX				DOLLAR				AMERICA MOVIL			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan-14	129	1,791	761	5,549	2	303	40,020,000	503	0	0	0	0
Feb-14	240	4,536	1,819	8,986	1	500	66,000,000	3	9	8,800	12,160,000	7,000
Mar-14	147	4,311	1,700	6,969	1	3	420,000	0	1	5,000	6,750,000	0
Apr-14	79	2,609	1,056	9,106	1	10	1,320,000	10	2	10,500	13,100,000	10,500
May-14	246	4,954	2,051	12,131	0	0	0	10	2	8,000	10,000,000	18,500
Jun-14	201	2,060	864	6,086	0	0	0	10	13	2,607	3,203,150	2,107
Jul-14	162	1,741	729	7,332	0	0	0	0	9	4,001	6,176,450	6,108
Aug-14	151	2,465	1,088	9,100	7	5,200	692,050,000	3,200	13	5,350	8,425,000	7,958
Sep-14	270	3,576	1,605	4,684	18	5,200	697,050,000	3,500	16	701	1,251,700	6,556
Oct-14	207	2,926	1,247	6,747	19	5,730	778,440,000	1,810	0	0	0	6,556
Nov-14	393	4,291	1,879	9,190	10	3,800	523,700,000	2,010	0	0	0	6,556
Dec-14	1,174	18,562	7,756	6,786	15	7,010	1,026,880,000	7,000	0	0	0	353
Jan-15	560	4,354	1,833	9,211	16	1,505	219,250,000	6,905	8	4,000	6,100,000	4,353
Feb-15	1,038	8,921	3,822	15,050	10	4,100	614,800,000	9,005	0	0	0	4,353
Mar-15	629	7,129	3,090	9,684	25	11,502	1,736,808,000	8,507	0	0	0	2,000
Apr-15	433	5,310	2,318	13,535	3	1,002	155,308,000	9,505	0	0	0	2,000
May-15	1,153	14,399	6,316	24,668	0	0	0	9,505	10	67	104,500	2,063
Jun-15	384	13,606	5,974	17,119	33	15,000	2,364,500,000	9,005	4	200	370,000	200
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	CEMEX				WALMEX				TELMEX			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan-14	0	0	0	5,000	1	2,500	8,250,000	3,300	0	0	0	0
Feb-14	0	0	0	5,000	7	5,200	15,720,000	8,200	0	0	0	0
Mar-14	0	0	0	0	1	5,000	15,000,000	500	0	0	0	0
Apr-14	0	0	0	0	6	2,100	6,890,000	2,000	0	0	0	0
May-14	0	0	0	0	9	3,660	13,090,000	5,460	0	0	0	0
Jun-14	0	0	0	0	22	5,189	17,677,200	8,009	0	0	0	0
Jul-14	0	0	0	0	6	79,004	260,712,700	87,012	0	0	0	0
Aug-14	2	6,001	9,601,600	6,001	39	96,305	324,987,400	178,317	0	0	0	0
Sep-14	1	1	1,600	6,000	5	10,150	35,525,000	184,813	0	0	0	0
Oct-14	9	169,600	271,040,000	174,200	15	3,400	10,700,000	188,211	0	0	0	0
Nov-14	0	0	0	174,200	164	49,589	164,848,300	231,150	0	0	0	0
Dec-14	1	3,000	4,800,000	168,000	57	30,254	94,163,200	202,851	0	0	0	0
Jan-15	1	1,000	1,400,000	169,000	225	14,103	47,735,100	216,954	0	0	0	0
Feb-15	21	10,300	14,400,000	176,700	28	10,652	33,836,000	221,504	0	0	0	0
Mar-15	7	8,800	12,320,000	182,800	65	6,702	25,102,600	109,592	0	0	0	0
Apr-15	5	800	1,120,000	182,400	7	1,800	6,620,000	21,600	0	0	0	0
May-15	0	0	0	182,400	5	20,200	74,735,000	41,450	0	0	0	0
Jun-15	9	13,000	18,200,000	11,000	23	16,050	63,815,000	13,800	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contratos

	TELEVISIA				GRUPO MEXICO				NAFRAC			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan-14	0	0	0	0	1	2,500	11,000,000	3,250	27	504	2,109,200	5,766
Feb-14	1	500	4,100,000	500	4	2,504	10,517,600	5,751	318	11,352	44,527,450	17,118
Mar-14	0	0	0	0	11	7,536	29,650,600	2,921	29	3,538	13,179,600	17,854
Apr-14	0	0	0	0	8	2,006	7,825,200	4,925	126	2,427	9,574,000	20,281
May-14	2	1,000	9,600,000	1,000	6	8	34,600	4,933	192	5,132	21,970,550	25,413
Jun-14	0	0	0	1,000	5	3,003	12,613,200	3,000	9	170	733,000	22,715
Jul-14	0	0	0	1,000	2	3	14,400	3,003	56	985	4,185,750	23,700
Aug-14	0	0	0	1,000	5	3,003	13,414,400	6,006	286	10,700	47,202,350	34,230
Sep-14	0	0	0	500	7	10,508	50,338,400	13,500	44	1,560	7,000,500	26,756
Oct-14	15	750	6,900,000	1,250	0	0	0	13,500	31	535	2,261,250	27,291
Nov-14	0	0	0	1,250	1	1,000	4,600,000	12,500	93	1,633	6,915,300	28,820
Dec-14	0	0	0	0	4	4,000	17,200,000	12,000	67	1,023	4,199,250	10,842
Jan-15	0	0	0	0	0	0	0	12,000	203	4,553	18,413,000	15,395
Feb-15	0	0	0	0	0	0	0	12,000	40	865	3,669,350	16,260
Mar-15	0	0	0	0	2	2,502	10,509,200	12,500	0	0	0	4,638
Apr-15	0	0	0	0	0	0	0	12,500	1	50	222,500	4,110
May-15	0	0	0	0	1	100	520,000	12,600	33	1,926	8,586,500	6,036
Jun-15	0	0	0	0	0	0	0	0	103	5,470	24,512,700	9,532
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contratos

## IV . Operating Figures SIF ICAP Mexico

SIF ICAP México	Jan.	Feb.	Mar.	Apr.	May	June	2014 July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	74	77	81	74	74	76	74	72	78	94	71	65
Average Transaction Size (28 day terms) <sup>(1)</sup>	486	300	230	313	249	171	210	231	212	294	193	237
Daily Average Amount (28 day terms) <sup>(1)</sup>	35,839	23,276	18,557	23,037	18,343	13,033	15,611	16,627	16,614	27,744	13,614	15,395
<b>Corporate Bonds</b>												
Daily Average Number of Trades	1	1	1	1	1	0	0	0	0	1	0	1
Average Transaction Size (28 day terms) <sup>(1)</sup>	1,098	1,893	1,444	1,402	1,220	4,538	476	531	3,415	9,108	3,518	2,042
Daily Average Amount (28 day terms) <sup>(1)</sup>	941	1,623	1,100	1,002	872	1,513	91	101	1,626	5,205	503	2,529
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	198	167	159	147	162	165	145	166	156	174	125	155
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,029	4,348	4,513	4,764	4,557	5,097	4,278	4,535	4,681	4,236	4,539	4,832
Daily Average Amount (28 day terms) <sup>(1)</sup>	797,729	724,322	715,347	702,405	738,653	841,899	620,905	753,053	729,419	738,554	566,538	747,360
<b>Forwards</b>												
Daily Average Number of Trades	3	2	2	1	2	2	1	2	-	-	-	-
Average Transaction Size (28 day terms) <sup>(1)</sup>	1,573	1,016	1,089	1,069	1,543	1,000	2,345	1,236	-	-	-	-
Daily Average Amount (28 day terms) <sup>(1)</sup>	4,419	1,645	2,489	1,425	2,718	2,334	3,349	2,591	-	-	-	-
<b>IRS / Basis</b>												
Daily Average Number of Trades	2	1	1	2	1	6	13	5	8	3	3	6
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,421	4,968	3,900	5,343	3,724	3,073	1,298	3,409	3,518	2,644	3,833	3,464
Daily Average Amount (28 day terms) <sup>(1)</sup>	6,736	2,839	4,271	11,704	5,142	17,709	16,750	15,584	28,478	9,190	12,960	20,619
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	67	62	62	63	67	64	70	65	67	74	63	64
Average Transaction Size (28 day terms) <sup>(1)</sup>	147	131	152	152	159	131	188	178	178	144	135	133
Daily Average Amount (28 day terms) <sup>(1)</sup>	9,795	8,110	9,497	9,548	10,590	8,339	13,098	11,565	11,983	10,639	8,523	8,418
<b>SIPO</b>												
Daily Average Number of Trades	141	129	135	131	132	139	143	127	126	137	117	126
Average Transaction Size (28 day terms) <sup>(1)</sup>	1,095	482	725	1,664	1,044	1,098	506	371	1,373	589	732	715
Daily Average Amount (28 day terms) <sup>(1)</sup>	154,637	62,008	98,008	217,538	138,039	152,363	72,326	47,079	172,915	80,774	85,494	89,897
<b>Institutional</b>												
Daily Average Number of Trades	13	15	14	14	16	16	17	16	16	16	13	19
Average Transaction Size (28 day terms) <sup>(1)</sup>	2,498	2,526	3,775	4,940	2,994	3,915	7,813	4,684	3,719	3,609	5,509	5,433
Daily Average Amount (28 day terms) <sup>(1)</sup>	32,717	36,922	54,102	69,870	48,469	61,146	135,426	75,389	57,739	58,080	69,785	101,149
<b>Swaps</b>												
Daily Average Number of Trades	4	4	6	7	6	6	7	4	-	-	-	-
Average Transaction Size (28 day terms) <sup>(1)</sup>	43	25	53	32	30	39	44	34	-	-	-	-
Daily Average Amount (28 day terms) <sup>(1)</sup>	185	111	303	213	190	252	303	124	-	-	-	-

(1) Million pesos

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	89	75	106	107	110	110						
Average Transaction Size (28 day terms) <sup>(1)</sup>	321	273	224	188	160	171						
Daily Average Amount (28 day terms) <sup>(1)</sup>	28,425	20,367	23,589	20,250	17,502	18,801						
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	1	0	0	0	0						
Average Transaction Size (28 day terms) <sup>(1)</sup>	5,887	3,815	1,482	4,381	11,061	600						
Daily Average Amount (28 day terms) <sup>(1)</sup>	1,962	1,999	494	1,043	2,634	29						
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	219	183	207	165	186	190						
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,497	4,109	4,089	3,598	4,186	3,572						
Daily Average Amount (28 day terms) <sup>(1)</sup>	986,673	752,130	847,666	592,024	777,452	677,278						
<b>Forwards</b>												
Daily Average Number of Trades	-	-	-	-	-	-						
Average Transaction Size (28 day terms) <sup>(1)</sup>	-	-	-	-	-	-						
Daily Average Amount (28 day terms) <sup>(1)</sup>	-	-	-	-	-	-						
<b>IRS / Basis</b>												
Daily Average Number of Trades	6	7	8	6	11	19						
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,462	4,177	2,642	3,787	3,721	2,459						
Daily Average Amount (28 day terms) <sup>(1)</sup>	26,557	27,253	21,262	23,260	40,047	47,310						
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	73	63	80	75	73	78						
Average Transaction Size (28 day terms) <sup>(1)</sup>	156	114	122	132	127	110						
Daily Average Amount (28 day terms) <sup>(1)</sup>	11,322	7,207	9,761	9,968	9,189	8,554						
<b>SIPO</b>												
Daily Average Number of Trades	126	111	127	118	121	136						
Average Transaction Size (28 day terms) <sup>(1)</sup>	1,254	542	201	206	138	183						
Daily Average Amount (28 day terms) <sup>(1)</sup>	157,750	60,082	25,499	24,239	16,671	24,908						
<b>Institutional</b>												
Daily Average Number of Trades	16	16	17	13	18	16						
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,739	7,022	4,448	7,832	7,318	6,145						
Daily Average Amount (28 day terms) <sup>(1)</sup>	74,701	110,347	77,105	100,696	131,716	100,948						
<b>Swaps</b>												
Daily Average Number of Trades	-	-	-	-	-	-						
Average Transaction Size (28 day terms) <sup>(1)</sup>	-	-	-	-	-	-						
Daily Average Amount (28 day terms) <sup>(1)</sup>	-	-	-	-	-	-						

(1) Millones de pesos

(2) Note: The decrease in trading of certain instruments in SIF Icap México was offset by trading in SIF Icap offices in New York, which revenue are reflected in SIF Icap México V. Medium and long term Issues

INSTRUMENTO	January '14		February '14		March '14		April '14		May '14		June '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,627	2	4,627	2	4,447	2	4,447	1	4,447	2	4,447
Q Subordinated debentures / obligations	20	35,476	20	35,484	20	35,425	19	33,233	19	33,149	19	33,193
71 Medium term unsecured notes	-	-	-	-	-	-	0	0	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	0	0	-	-	-	-
75 Bank notes	-	-	-	-	-	-	0	0	-	-	-	-
JE Dual listing debt	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000	4	46,500
R1 Trust certificates	1	670	1	666	1	668	1	668	1	658	1	657
90 Secured government certificates	35	82,853	35	82,843	35	82,886	35	82,810	35	82,411	36	88,684
95 Secured federal government certificates	111	406,748	109	405,684	110	409,197	110	406,578	107	395,397	108	391,618
91 Secured private bonds	257	418,213	259	420,497	261	422,185	258	422,756	256	422,492	254	418,233
94 Secured bank bonds	43	141,923	42	143,019	43	144,572	43	142,139	44	143,589	46	144,975
96 Financial instruments backed by the federal government	-	-	-	-	-	-	0	0	-	-	-	-
97 Mortgage backed securities	64	30,485	64	30,208	64	29,936	64	29,665	64	29,271	64	28,972
98 Total Mortgage backed certificates	2	812	2	809	2	807	2	803	2	798	2	791
99* Structured debt of financial institutions and / or subsidiaries	87	26,115	83	24,950	87	25,384	84	25,151	87	25,427	81	23,784
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	8,915	2	8,965	2	8,993	2	8,949	2	8,923	2	8,238
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
<b>TOTAL</b>	<b>633</b>	<b>1,201,535</b>	<b>628</b>	<b>1,202,452</b>	<b>636</b>	<b>1,209,198</b>	<b>629</b>	<b>1,201,898</b>	<b>627</b>	<b>1,191,261</b>	<b>626</b>	<b>1,205,792</b>

(1) Amount in million pesos

INSTRUMENTO	July '14		August '14		September '14		October '14		November '14		December '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,447	2	4,447	2	2,425	2	4,447	2	4,447	2	4,447
Q Subordinated debentures / obligations	18	30,508	18	30,508	17	28,132	17	28,121	17	28,238	2	2,746
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
JE Dual listing debt	4	46,500	4	46,500	4	46,500	4	46,500	4	46,500	4	46,500
R1 Trust certificates	1	658	1	651	1	655	1	657	1	661	17	28,547
90 Secured government certificates	36	88,170	36	88,059	36	88,167	36	88,290	37	90,876	37	91,723
95 Secured federal government certificates	108	406,851	108	405,483	109	434,554	109	432,593	110	434,360	111	452,278
91 Secured private bonds	253	415,255	256	421,027	261	427,326	261	424,686	262	422,514	262	419,603
94 Secured bank bonds	46	145,103	47	146,553	49	153,134	50	161,951	50	157,126	51	158,263
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	64	28,652	64	28,360	64	28,142	63	27,934	63	27,688	63	27,566
98 Total Mortgage backed certificates	2	788	2	788	2	787	2	786	2	786	2	788
99* Structured debt of financial institutions and / or subsidiaries	83	23,825	82	23,738	77	22,978	75	21,992	74	20,863	71	20,502
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	8,251	2	8,275	2	8,314	2	8,291	2	8,339	2	7,692
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
<b>TOTAL</b>	<b>626</b>	<b>1,214,708</b>	<b>629</b>	<b>1,220,08</b>	<b>631</b>	<b>1,256,813</b>	<b>629</b>	<b>1,261,947</b>	<b>631</b>	<b>1,258,097</b>	<b>631</b>	<b>1,276,355</b>

In million pesos / As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).

INSTRUMENTO	January '14		February '14		March '14		April '14		May '14		June '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,446	2	4,446	2	4,446	2	4,446	2	4,447	2	4,447
Q Subordinated debentures / obligations	17	28,586	18	29,621	18	29,711	18	29,708	18	29,748	18	29,827
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
JE Dual listing debt	4	46,500	4	46,500	4	50,000	4	50,000	4	50,000	4	50,000
R1 Trust certificates	-	-	-	-	-	-	-	-	-	-	-	-
90 Secured government certificates	37	91,776	37	91,545	37	91,461	36	90,030	36	89,628	34	89,246
95 Secured federal government certificates	111	450,367	110	464,900	108	461,828	110	463,287	110	466,701	110	473,891
91 Secured private bonds	262	419,999	264	430,490	264	434,718	264	434,353	267	444,758	270	453,028
94 Secured bank bonds	50	157,717	50	157,712	52	164,255	52	164,313	51	159,640	52	160,821
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	63	27,259	63	26,995	63	26,765	63	26,532	63	26,183	63	25,862
98 Total Mortgage backed certificates	2	788	2	784	2	782	2	782	2	777	2	769
99 Structured debt of financial institutions and / or subsidiaries	71	20,393	78	23,739	84	23,257	89	24,315	89	24,611	93	25,794
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	7,715	2	7,713	2	7,732	2	7,700	2	7,668	5	13,700
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	2	6,914
<b>TOTAL</b>	<b>628</b>	<b>1,271,246</b>	<b>637</b>	<b>1,300,147</b>	<b>643</b>	<b>1,310,655</b>	<b>649</b>	<b>1,311,168</b>	<b>651</b>	<b>1,319,861</b>	<b>657</b>	<b>1,336,300</b>

(1) Amount in million pesos

INSTRUMENTO	July '14		August '14		September '14		October '14		November '14		December '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations												
Q Subordinated debentures / obligations												
71 Medium term unsecured notes												
73 Medium term secured structured notes												
75 Bank notes												
JE Dual listing debt												
R1 Trust certificates												
90 Secured government certificates												
95 Secured federal government certificates												
91 Secured private bonds												
94 Secured bank bonds												
96 Financial instruments backed by the federal government												
97 Mortgage backed securities												
98 Total Mortgage backed certificates												
99* Structured debt of financial institutions and / or subsidiaries												
F Certificates of deposit												
2U Detachable coupon inflation indexed certificates												
2P Detachable coupon certificates												
<b>TOTAL</b>												

(1) In million pesos / As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).